National Association of Congregational Christian Churches

BOARD OF DIRECTORS

Finance Report

May 12, 2025

MARCH 2025 FINANCIALS PRE-AUDIT

NACCC BALANCE SHEET PRE-AUDIT 3-31-25

NOTES:

We received a large cash deposit from a closing church. The funds are deposited in a Money Market Fund

NATIONAL ASSOCIATION OF CONGREGATIONAL CHRISTIAN CHURCHES		
Balance Sheet		
March 31, 2025		
	3/31/25	3/31/24
Assets		
Total Cash and Investments	$ 6,487,279	$ 5,445,500
Total Accounts Receivable	$ 69,806	$ 203,833
Total Fixed Assets	$ 150,571	$ 172,303
Total Other Assets	$ 85,275	$ 65,344
Total Assets	$ 6,792,931	$ 5,886,979
Liabilities and Fund Balances		
Liabilities:		
Total Liabilities	$ 220,905	$ 113,918
Fund Balances:		
Total Restricted Funds	$ 4,565,088	$ 3,811,286
Total Unrestricted Funds	$ 2,006,938	$ 1,961,775
Total Fund Balances	$ 6,572,026	$ 5,773,061
Total Liabilities and Fund Balances	**$ 6,792,931**	**$ 5,886,979**

	YTD TOTAL	YTD Budget	Variance	YTD Last Year	Variance
Revenue					
40010 Member Church Contributions	$ 298,484	$ 301,778	$ (3,294)	$ 219,556	$ 78,928
40015 Member Church Contributions - Designated	$ 575,000	$ -	$ 575,000	$ -	$ 575,000
40020 Non Member Church Contributions	$ 100	$ -	$ 100	$ 370	$ (270)
40030 Association Contributions	$ 2,400	$ 6,000	$ (3,600)	$ 8,150	$ (5,750)
40040 Individual Contributions	$ 119,259	$ 155,000	$ (35,741)	$ 92,363	$ 26,896
40050 Trust & Bequest Contributions	$ 100,691	$ 75,000	$ 25,691	$ 68,739	$ 31,952
42000 Administrative Services to Foundation	$ 136,675	$ 136,675	$ (0)	$ 95,000	$ 41,675
43010 Meeting Sponsorship	$ 330	$ 6,000	$ (5,670)	$ 2,000	$ (1,670)
43020 Meeting Registration	$ 51,420	$ 103,000	$ (51,580)	$ 62,310	$ (10,890)
43030 Meeting Meal Plan	$ 12,715	$ -	$ 12,715	$ 23,754	$ (11,039)
44010 Building and Loan Support	$ 40,000	$ 40,000	$ (0)	$ 40,000	$ (0)
46010 Advertisement Income	$ 8,137	$ 6,000	$ 2,137	$ 5,163	$ 2,974
46020 Publication Income	$ 12,088	$ 12,000	$ 88	$ 8,935	$ 3,153
Total Revenue	**$ 1,357,299**	**$ 841,453**	**$ 515,846**	**$ 626,339**	**$ 730,959**

YTD FINANCIAL UPDATE REVENUE 3-31-25 PRE-AUDIT

SHARED MINISTRY FUND EXPENSES 3-31-25 PRE-AUDIT

	YTD TOTAL	YTD Budget	Variance	YTD Last Year	Variance
Expenditures					
51000 Salaries & Wages & Benefits	$ 442,627	$ 696,629	$ (254,002)	$ 391,879	$ 50,748
51010 Housing Expense	$ 80,792	$ -	$ 80,792	$ 71,117	$ 9,675
51020 Health & Dental Insurance	$ 21,248	$ -	$ 21,248	$ 38,675	$ (17,427)
51030 403b & LTD Contribution	$ 37,412	$ -	$ 37,412	$ 36,744	$ 669
51100 Payroll Taxes	$ 22,583	$ -	$ 22,583	$ 18,982	$ 3,601
51200 Payroll Processing Fees	$ 1,851	$ 1,800	$ 51	$ 1,801	$ 50
52005 Office Supplies	$ 3,929	$ 9,500	$ (5,571)	$ 7,312	$ (3,382)
52010 Other Office Expense	$ 5,897	$ -	$ 5,897	$ 5,737	$ 161
52015 Postage	$ 14,768	$ 15,000	$ (232)	$ 13,740	$ 1,029
52020 Printing	$ 29,789	$ 25,000	$ 4,789	$ 24,116	$ 5,673
52025 Serice Contracts - Equip	$ 1,640	$ -	$ 1,640	$ 1,410	$ 229
52030 Leased Equipment	$ 395	$ -	$ 395	$ 395	$ -
52035 Computer & Technology Purchases	$ 42,505	$ 30,000	$ 12,505	$ 46,508	$ (4,003)
52040 Dues and Subscriptions	$ 17,645	$ 15,000	$ 2,645	$ 12,280	$ 5,364
52045 Miscellaneous Business Expense	$ 1,257	$ -	$ 1,257	$ 63	$ 1,194
53005 Meeting Planning	$ 30,136	$ 25,000	$ 5,136	$ 22,805	$ 7,331
53010 Meeting Speaker	$ 6,000	$ 5,000	$ 1,000	$ 4,500	$ 1,500
53015 Other Meeting Expense	$ 71,646	$ 78,000	$ (6,354)	$ 67,358	$ 4,288
53018 Staff Continuing Education/Professional Devel	$ 2,142	$ 3,250	$ (1,108)	$ 513	$ 1,629
53020 Travel	$ 13,172	$ 25,000	$ (11,828)	$ 26,376	$ (13,204)

SHARED MINISTRY FUND EXPENSES 3-31-25 PRE-AUDIT

	YTD TOTAL	YTD Budget	Variance	YTD Last Year	Variance
53025 Training Expense	$ -	$ 1,000	$ (1,000)	$ -	$ -
54005 Personnel Services	$ 2,160	$ -	$ 2,160	$ 7,229	$ (5,070)
54010 Attorney	$ 4,514	$ 5,000	$ (486)	$ 11,104	$ (6,590)
54015 Audit	$ 15,383	$ 17,500	$ (2,118)	$ 12,000	$ 3,383
54020 Financial Services	$ 132,084	$ 125,000	$ 7,084	$ 167,378	$ (35,294)
54025 Search Committees Fees	$ 4,244	$ -	$ 4,244	$ 4,259	$ (15)
54035 Other Professional Fees	$ 2,398	$ -	$ 2,398	$ 4,245	$ (1,848)
55005 Telephone	$ 3,666	$ 5,200	$ (1,534)	$ 10,865	$ (7,199)
55010 Utilities	$ 9,507	$ 5,500	$ 4,007	$ 9,033	$ 475
55015 Insurance Expense	$ 13,710	$ 6,000	$ 7,710	$ 8,981	$ 4,729
55035 Building Maintenance	$ 17,445	$ 18,000	$ (555)	$ 16,861	$ 584
55040 Service Contracts Bldg.	$ -	$ 1,500	$ (1,500)	$ -	$ -
56015 Editor's Fee	$ -	$ -	$ -	$ -	$ -
56025 Designer & Other Fees	$ 12,845	$ 15,000	$ (2,155)	$ 14,440	$ (1,595)
57010 Investment and Bank Fees	$ 16,507	$ 7,000	$ 9,507	$ 15,034	$ 1,473
57020 Credit Card Charges	$ 3,878	$ 5,000	$ (1,122)	$ 3,873	$ 5
58020 Scholarships and Grants	$ -	$ -	$ -	$ -	$ -
58045 Gift Annuity Expense	$ 1,130	$ 600	$ 530	$ 2,724	$ (1,594)
59000 Bad Debt Expense	$ 2,620	$ -	$ 2,620	$ 715	$ 1,905
Total Expenditures	$ 1,089,524	$ 1,141,479	$ (51,955)	$ 1,081,048	$ 8,475

	YTD TOTAL	YTD Budget	Variance	YTD Last Year	Variance
Total Revenue	$ 1,357,299	$ 841,453	$ 515,846	$ 626,339	$ 730,959
Total Expenditures	$ 1,089,524	$ 1,141,479	$ (51,955)	$ 1,081,048	$ 8,475
Net Operating Revenue	**$ 267,775**	**$ (300,026)**	**$ 567,801**	**$ (454,709)**	**$ 722,484**
Total Other Revenue	$ 501,797	$ 380,026	$ 121,771	$ 641,549	$ (139,752)
Total Other Expenditures	$ 113,699	$ 133,000	$ (19,301)	$ 70,231	$ 43,469
Net Operating Revenue	**$ 388,098**	**$ 247,026**	**$ 141,072**	**$ 571,318**	**$ (183,221)**
Net Revenue	**$ 655,873**	**$ (53,000)**	**$ 708,873**	**$ 116,609**	**$ 539,264**
Less Closing Church Funds	**$ 80,873**	**$ (53,000)**	**$ 133,873**	**$ 116,609**	**$ (35,736)**

SMF NET REVENUE
3-31-25
PRE-AUDIT

SMF NET OPERATING INCOME AFTER DRAWDOWN 3-31-2025 PRE-AUDIT

	TOTAL	YTD Budget	Variance	YTD Last Year	Variance
Total Revenue	$ 1,357,299	$ 841,453	$ 515,846	$ 626,339	$ 730,959
Total Expenditures	$ 1,089,524	$ 1,141,479	$ 51,955	$ 1,081,048	$ 8,475
Net Operating Revenue	**$ 267,775**	**$ (300,026)**	**$ 567,801**	**$ (454,709)**	**$ 722,484**
Investment Drawdown	$ 358,026	$ 380,026	$ (22,000)	$ 301,049	$ 56,976
Net Operating Revenue after Drawdown	**$ 625,801**	**$ 80,000**	**$ 545,801**	**$ (153,660)**	**$ 779,461**
Net Operating Revenue after Drawdown less Closing Church Restricted Funds	**$ 50,801**	**$ 80,000**	**$ (29,199)**	**$ (153,660)**	**$ 204,461**

	March YTD Total	YTD Budget	Variance	YTD Last Year	Variance
MOMC Net Operating Revenue with Drawdown	$ 69,090	$ (12,368)	$ 81,458	$ 12,215	$ 56,875
Vitality Net Operating Revenue with Drawdown	(29,126)	(91,281)	62,155	26,686	(55,812)
B&L Net Operating Revenue with Drawdown	$ (21,968)	$ (19,016)	$ (2,952)	$ (40,330)	$ 18,362
Growth Net Operating Revenue with Drawdown	(12,056)	(41,869)	29,813	(324)	(11,732)

COUNCILS
3-31-25
PRE-AUDIT