

2025 Annual Meeting Financial and Budget Report



71ST ANNUAL MEETING AND CONFERENCE

NATIONAL ASSOCIATION OF CONGREGATIONAL
CHRISTIAN CHURCHES



JUNE 21-24, 2025
ST. LOUIS, MISSOURI

2024-2025
AUDITED
CONSOLIDATED
FINANCIAL
STATEMENTS

Consolidated Balance Sheet 2024-25 & 2023-24

- Received \$650,000 from the closing of the Newbury Church
- The large year end balance of cash was invested in a money market account pending transfer to Mercer (CIT investment manager)

ASSETS

	2024-25	2023-24
Cash	\$ 918,825	\$ 74,430
Investments	\$ 20,534,183	\$ 20,033,738
Fixed Assets	\$ 150,571	\$ 172,303
Other Assets	\$ 186,388	\$ 189,970
Total Assets	<u>\$ 21,789,967</u>	<u>\$ 20,470,441</u>

Consolidated Balance Sheet 2024-25 & 2023-24

LIABILITIES & NET ASSETS

- “Without Donor Restrictions” are gift instruments that give the NACCC or The Foundation freedom to determine the use of the funds.
- “With Donor Restrictions” put rules around how the funds can be used.

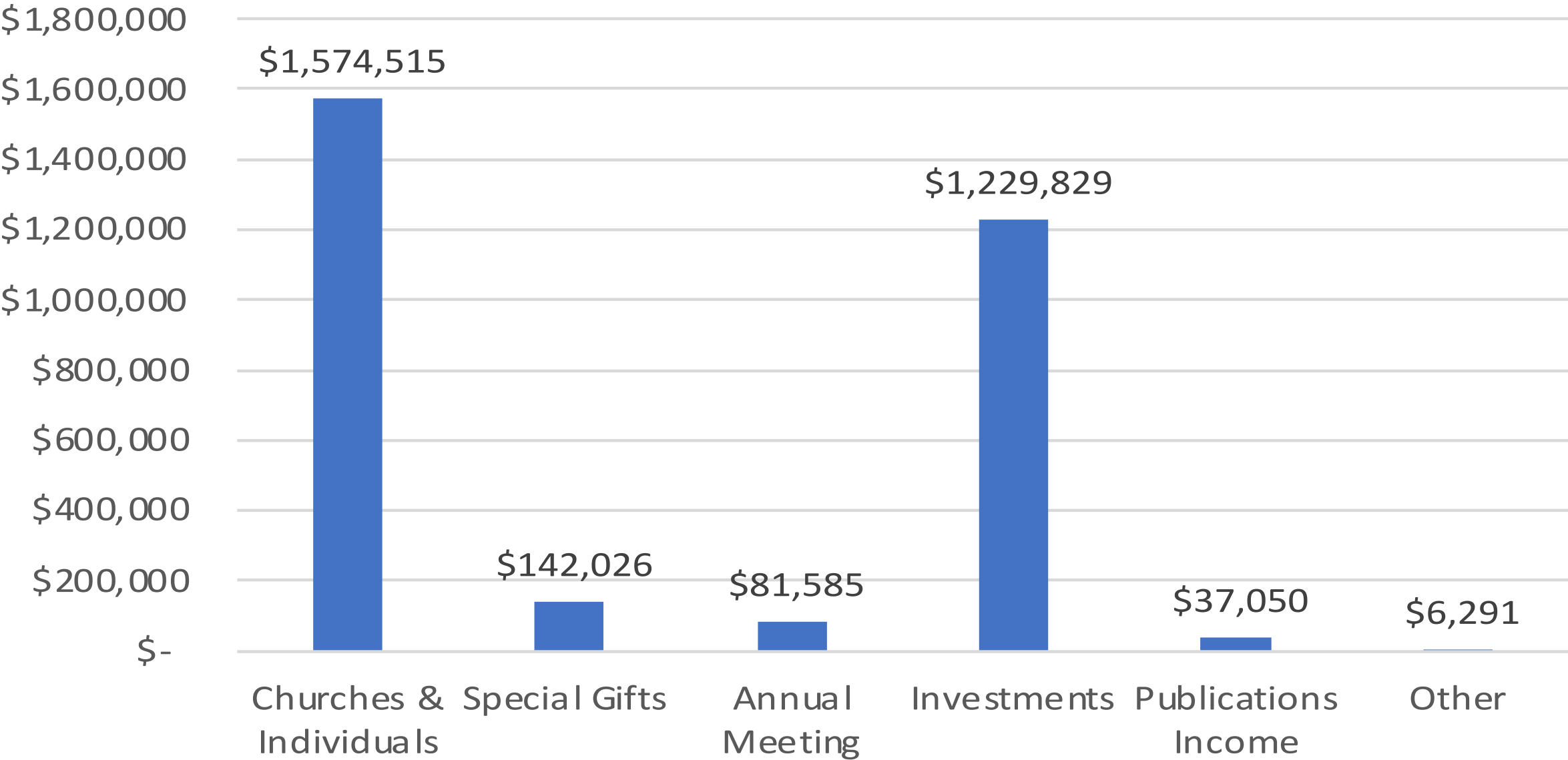
	2024-25	2023-24
Liabilities	\$ 210,929	\$ 113,918
Net Assets without Donor Restriction	\$ 2,097,600	\$ 2,056,952
Net Assets with Donor Restrictions	<u>\$ 19,481,438</u>	<u>\$ 18,299,571</u>
Total Liabilities and Net Assets	<u><u>\$ 21,789,967</u></u>	<u><u>\$ 20,470,441</u></u>

Consolidated
Statement of
Activities

Revenues

	2024-25	2023-24
Contributions		
Churches & Individuals	\$ 1,574,515	\$ 1,407,003
Special Gifts	\$ 142,026	\$ 69,819
Annual Meeting	\$ 81,585	\$ 114,984
Investments	\$ 1,229,829	\$ 2,722,441
Publications Income	\$ 37,050	\$ 45,808
Other	\$ 6,291	\$ 40,183
Total Revenue	<u>\$3,071,296</u>	<u>\$ 4,400,238</u>

2024-25 Revenue



Consolidated
Statement of
Activities

Expenses

EXPENSES

	2024-25	2023-24
Programming Services	\$ 1,500,498	\$ 1,416,885
Administrative	\$ 206,819	\$ 205,066
Donor Cultivation	\$ 141,465	\$ 140,236
Total Expenses	<u>\$1,848,782</u>	<u>\$1,762,187</u>



2025-2026 NACCC BUDGET

Financial Accomplishments of 2024-25



Included the staff and councils in the budgeting of Revenues and Expenses



Opened a Money Market account to use when we have large balances of cash



Started making building Improvements listed in the Reserve study

Roofing Project on the Oak Creek Building



Budget Process



In October 2024, the CIT Committee and the Board of Governors set the drawdown based on the September investment reports.



In November, Council Financial Liaisons and Staff were sent the budget worksheet with prior year budget, 3 years of profit and loss statements and current year to date financials.



In November, Council Financial Liaisons and Staff met with the CFO.



In December, Council Financial Liaisons and Staff submitted budgets to the CFO.



In December, the CFO consolidated the budget received and created a master budget.



In January, the CFO presented the budgets to the BOD and the BOG Finance Committees.



In February, the CFO revised the budget based on recommendations from the various committees.



In March, the BOD and BOG approved the budgets.

Council Financial Liaisons

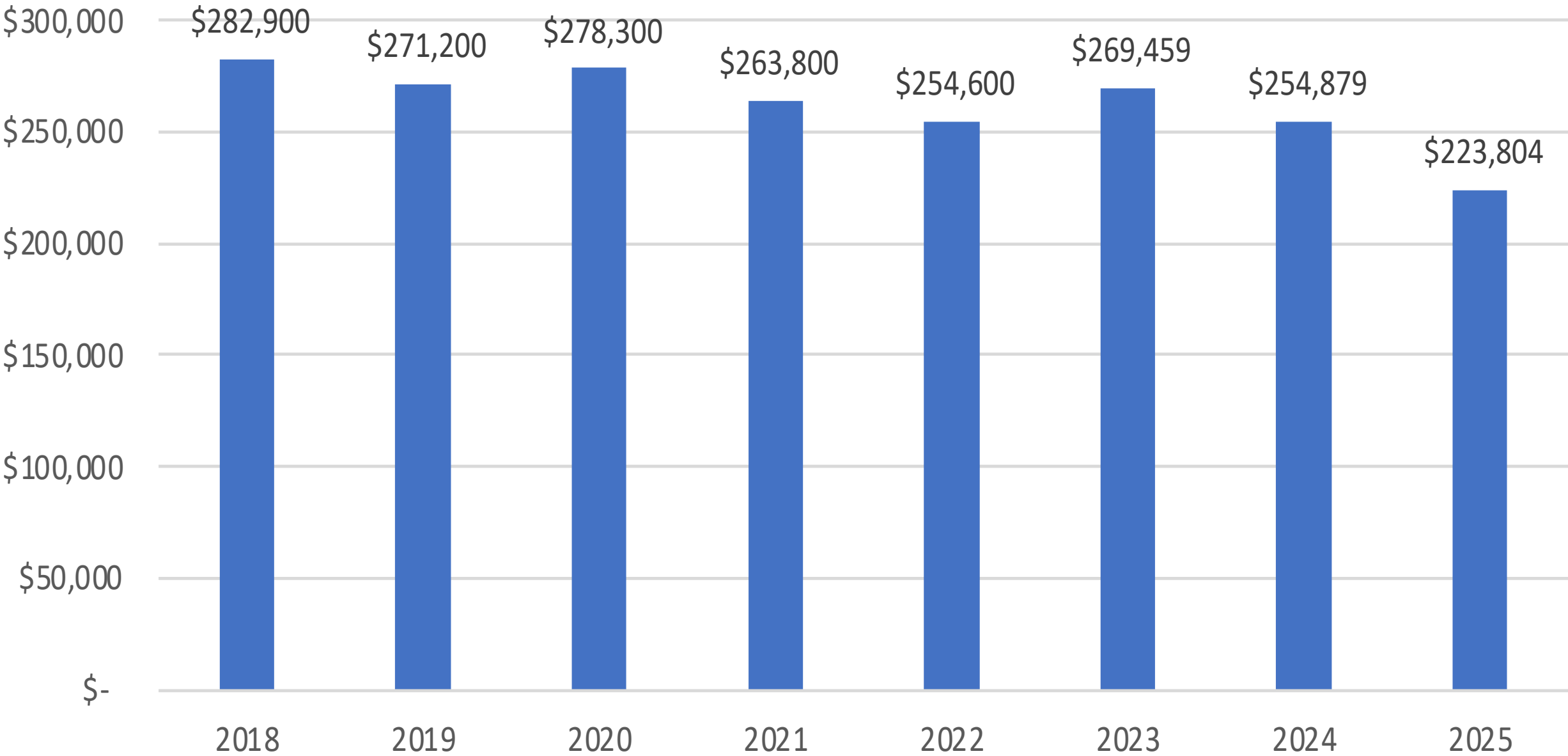
MOMC - Joanne Simpson

Vitality – Mark Tanner

Growth – William (Ron) Toliver

	Budget		Actual		Budget
	2024-25		2024-25		2025-26
Revenue					
Member Church Contributions	\$	301,778	\$	223,484	\$ 260,774
Gifts from Church Closings	\$	-	\$	75,000	\$ -
Non Member CHURCHES	\$	-	\$	100	\$ -
Association Contributions	\$	6,000	\$	2,400	\$ 3,000
Individual Contributions	\$	155,000	\$	119,259	\$ 100,000
Trust & Bequest Contributions	\$	75,000	\$	100,691	\$ 70,000
Administrative Services to Foundation	\$	136,675	\$	136,675	\$ 150,340
Meeting Sponsorship	\$	6,000	\$	330	\$ 2,000
Meeting Registration	\$	103,000	\$	64,135	\$ 69,000
Building and Loan Support	\$	40,000	\$	40,000	\$ 40,000
Advertisement Income	\$	6,000	\$	8,137	\$ 3,000
Publication Income	\$	12,000	\$	12,088	\$ 12,000
Total Revenue	\$	841,453	\$	782,299	\$ 710,114

SMF Member Church Giving History



Shared Ministry Fund Expense Budget 2025-26

	Budget 2024-25	Actual 2024-25	Budget 2025-26
Total Staff Expenses	\$ 702,679	\$ 608,655	\$ 675,495
Total Building & Maintenance Expenses	\$ 25,000	\$ 26,952	\$ 37,000
Total Office And Administrative Expenses	\$ 43,100	\$ 66,573	\$ 68,037
Total Postage & Telephone Expenses	\$ 10,200	\$ 8,375	\$ 10,000
Total Technology Expenses	\$ 30,000	\$ 44,540	\$ 33,915
Total Professional Expenses	\$ 147,500	\$ 160,783	\$ 158,730
Depreciation Expenses	\$ 40,000	\$ 32,581	\$ 40,000
Total Travel Expenses	\$ 25,000	\$ 13,172	\$ 29,000
Annual Meeting Expenses	\$ 108,000	\$ 107,782	\$ 133,800
Congregationalist Expenses	\$ 43,000	\$ 41,864	\$ 38,000
Other Publications Expenses	\$ 7,000	\$ 10,829	\$ 13,000
Total Expenses	\$ 1,181,479	\$ 1,122,106	\$ 1,236,977

Shared Ministry Fund Budgeted Net Revenue 2025-26

	Budget		Actual		Budget
	2024-25		2024-25		2025-26
Total Operating Revenue	\$	841,453	\$	782,299	\$ 710,114
Total Operating Expenses w/ Depreciation	\$	1,181,479	\$	1,122,106	\$ 1,236,977
Total Net Operating Revenue w/ Depreciation	\$	(340,026)	\$	(339,807)	\$ (526,863)
Total Other Revenue	\$	380,026	\$	501,797	\$ 486,863
Total Other Expenses	\$	40,000	\$	81,118	\$ 70,000
Total Net Other Revenue	\$	340,026	\$	420,679	\$ 416,863
Total Net Revenue	\$	-	\$	80,872	\$ (110,000)

Budget 2025-26 Vitality

	Budget 2024-25	Actual 2024-25	Budget 2025-26
Revenue:			
Member Church Contributions	\$ 5,000	\$ 3,170	\$ 5,000
Member Church Contributions - Designated	\$ -	\$ 500	\$ -
Association Contributions	\$ -	\$ 14,495	\$ -
Individual Contributions	\$ 1,000	\$ 2,500	\$ 1,000
Meeting Registration	\$ 2,500	\$ 3,308	\$ -
Meeting Meal Plan	\$ 500	\$ -	\$ -
Lay Ministry Training Program Fees	\$ 9,000	\$ 11,950	\$ 16,250
Ministers Convocation Fees	\$ 8,000	\$ 4,050	\$ 7,500
Advertisement Income	\$ -	\$ 525	\$ -
Total Revenue	\$ 26,000	\$ 40,498	\$ 29,750
Expenditures:			
Postage & Postage	\$ -	\$ 409	\$ 400
Miscellaneous Business Expense	\$ 17,000	\$ -	\$ 3,000
Annual Meeting Expense	\$ 20,000	\$ 12,192	\$ 12,000
Travel-Other	\$ 15,000	\$ 214	\$ 1,000
Investment and Bank Fees	\$ 2,000	\$ 2,441	\$ 2,000
Scholarships and Grants	\$ 50,000	\$ 32,750	\$ 35,000
Program Expense	\$ 5,000	\$ 15,400	\$ 25,000
Convocation Expense	\$ 25,000	\$ 23,937	\$ 30,000
Total Expenditures	\$ 134,000	\$ 87,343	\$ 108,400
Net Operating Revenue	\$ (108,000)	\$ (46,845)	\$ (78,650)
Other Revenue			
Investment Drawdown	\$ 17,719	\$ 17,719	\$ 22,176
Total Other Revenue	\$ 17,719	\$ 17,719	\$ 22,176
Net Revenue After Drawdown	\$ (90,281)	\$ (29,126)	\$ (56,474)

Budget
2025-26
Growth

	Budget 2024-25		Actual 2024-25		Budget 2025-26	
Revenue:						
Member Church Contributions	\$	-	\$	350	\$	1,500
Individual Contributions	\$	-	\$	-	\$	-
Meeting Registration	\$	-	\$	13,813	\$	25,700
Seminar Fees	\$	-	\$	300	\$	-
Total Revenue	\$	-	\$	14,463	\$	27,200
Expenditures:						
Misc Business Expense	\$	-	\$	473	\$	-
Other Meeting Expense	\$	7,000	\$	28,766	\$	31,700
Staff Continuing Ed/Professional Dev	\$	-	\$	2,800	\$	-
Travel-Other	\$	5,000	\$	1,796	\$	6,000
Promotion	\$	1,000	\$	-	\$	600
Investment and Bank Fees	\$	-	\$	1,145	\$	2,400
Scholarships and Grants	\$	1,000	\$	2,170	\$	10,000
Lay Ministry Training Expense	\$	10,000	\$	-	\$	5,000
Revitalization Expense	\$	15,000	\$	-	\$	35,000
Total Expenditures	\$	39,000	\$	37,150	\$	90,700
Net Operating Revenue	\$	(39,000)	\$	(22,687)	\$	(63,500)
Other Revenue:						
Investment Drawdown	\$	10,631	\$	10,631	\$	9,631
Total Other Income	\$	10,631	\$	10,631	\$	9,631
Net Revenue After Drawdown						
	\$	(28,369)	\$	(12,056)	\$	(53,869)

Budget 2025-26 MOMC

	Budget 2024-25	Actual 2024-25	Budget 2025-26
Revenue:			
Member Church Contributions	\$ 20,000	\$ 15,216	\$ 20,000
Association Contribution	\$ -	\$ 28,307	\$ -
Individual Contributions	\$ 3,000	\$ 12,390	\$ 4,000
Trust & Bequest Contributions	\$ 10,000	\$ 33,165	\$ 5,000
Total Revenue	\$ 33,000	\$ 89,078	\$ 29,000
Expenditures:			
Office Supplies	\$ 250	\$ 58	\$ 100
Misc Business Expense	\$ -	\$ 195	\$ -
Other Meeting Expense	\$ 9,250	\$ 2,735	\$ 3,000
Travel-Hotel & Meals	\$ 7,500	\$ -	\$ 7,500
Promotion	\$ 1,500	\$ -	\$ 500
Investment and Bank Fees	\$ 1,000	\$ 554	\$ 1,100
Global Missions - National	\$ 11,400	\$ 10,692	\$ 11,400
Global Missions - International	\$ 25,300	\$ 19,792	\$ 25,300
Scholarships and Grants	\$ 1,500	\$ 1,000	\$ 1,000
Mission Trip Expense	\$ 2,500	\$ 794	\$ 2,500
Total Expenditures	\$ 60,200	\$ 35,820	\$ 52,400
Net Operating Revenue	\$ (27,200)	\$ 53,258	\$ (23,400)
Other Revenue:			
Investment Drawdown	\$ 14,832	\$ 15,832	\$ 6,460
Total Other Revenue	\$ 14,832	\$ 15,832	\$ 6,460
Net Revenue After Drawdown	\$ (12,368)	\$ 69,090	\$ (16,940)

Budget 2025-26 Building & Loan

	Budget 2024-25	Actual 2024-25	Budget 2025-26
Revenue:			
Interest Income From Loans	\$ 2,250	\$ 1,254	\$ 1,750
Total Revenue	\$ 2,250	\$ 1,254	\$ 1,750
Expenditures:			
Investment and Bank Fees	\$ 1,725	\$ 3,505	\$ 3,000
SMF Support Expense	\$ 30,000	\$ 40,000	\$ 23,333
Total Expenditures	\$ 31,725	\$ 43,505	\$ 26,333
Net Operating Revenue	\$ (29,475)	\$ (42,251)	\$ (24,583)
Other Revenue:			
Investment Dawdown	\$ 20,284	\$ 20,284	\$ 28,307
Investment Income	\$ -	\$ 57,589	
Total Other Revenue	\$ 20,284	\$ 77,873	\$ 28,307
Net Revenue After Drawdown	\$ (9,191)	\$ 35,622	\$ 3,724

The background is a solid dark blue color. It features several overlapping geometric shapes: a large, semi-transparent light blue circle on the right side, and a vertical rectangular bar of a slightly different shade of blue on the left side. The text is centered in the middle of the image.

2024-2025 INVESTMENTS



CIT Participating Churches

As of March 31, 2025, we have 55 funds that 32 member churches have invested \$8,919,394.

This represents 31% of the total value of the Trust.

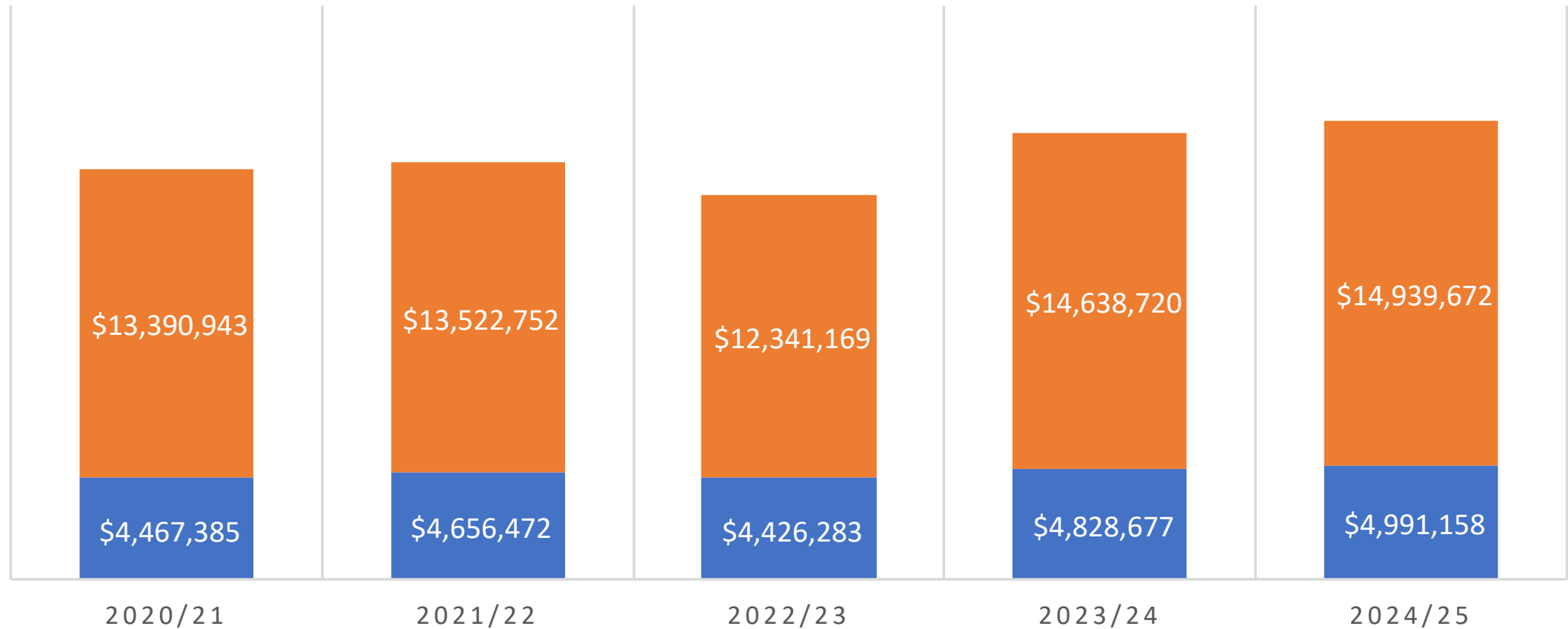
THANK-YOU member churches for participating.

Participants in the CIT are not immune to the downturns that investments experience from time to time. What the CIT does bring to times like this is a dedicated team of professionals from Mercer to help manage and adjust the portfolio to maintain the long-term objectives of the Trust.

Feel free to contact our office if you have questions or would like to participate.

NACCC & FOUNDATION INVESTED FUNDS

■ NACCC ■ Foundation



Thank You for your generosity to the NACCC

Cheryl Milnes CFO

Patrick Stewart NACCC Treasurer

Kevin Gromley Foundation Treasurer